

Cash Force Bank Insured Deposit Program

This document contains important information concerning First Southwest Company's ("FSC") Cash Force Bank Insured Deposit Program ("BIDP"). If your free cash balances are swept into a Federal Deposit Insurance Corporation* ("FDIC") BIDP account (a "BIDP Account"), the following Terms and Conditions are incorporated into and made a part of your FSC Account Agreement.

1. Sweep program

Your brokerage account with FSC or any account with a broker-dealer for which FSC acts as the clearing firm (an Introducing Broker as defined below) participates in a program to "sweep" cash balances into/from an investment option on a daily basis through a BIDP Account.

Generally, individual, business, corporate, joint, uniform gifts-to-minors accounts, and retirement accounts are all eligible to participate in the BIDP. ERISA, 403(b) and IRA accounts managed by FSC on a discretionary basis will not be eligible to participate in the BIDP.

2. The bank insured deposit program

FSC will act as your agent to place and withdraw your BIDP money in an FDIC-insured account* at one or more depository institutions (each a "Program Bank"). The number of and specific Program Banks participating in the BIDP may vary from time-to-time. A current list of Program Banks may be obtained by going to FSC's website at <http://Clearing.FirstSW.com> or by contacting your Broker (as defined below). PlainsCapital Bank, a subsidiary of PlainsCapital Corporation, is a Program Bank, and is a preferred depository institution on our Program Bank list. FSC is a subsidiary of First Southwest Holdings, LLC, which is a subsidiary of PlainsCapital Bank.

Each cash sweep from your account is a deposit into a Program Bank and that deposit is solely the obligation of the Program Bank. FSC acts only as agent and custodian for you, the depositor. In the event any Program Banks participating in the BIDP reject any additional deposits, withdraw entirely or are terminated from the BIDP by FSC, or FDIC insurance limitations are changed, then we, as your agent, are authorized by you to move your deposit to another FDIC insured depository institution. In the event FSC is unable to make such alternate arrangements you authorize us to transfer your balance to an alternate sweep vehicle, and we will notify you of such action.

3. Account protection – FDIC insurance coverage

*FDIC Insurance for your account**

Funds on deposit in an account at a Program Bank are insured by the FDIC, an independent agency of the U.S. Government, up to applicable FDIC limits. The current \$250,000 limit expires December 31, 2013. FDIC insurance limitations are set by Law as passed by the Congress of the United States. Should FDIC make a change in the limits of its coverage, FSC will adjust the program so as to have deposits at each institution that do not exceed the FDIC limitations.

In the event a Program Bank becomes insolvent, the FDIC currently (until December 31, 2013) insures you up to a maximum amount of \$250,000 per account type or at such other amounts as may be established by applicable law from time to time including principal and accrued interest to the day the Program Bank is closed. These maximum amounts include, in addition to deposits held pursuant to the BIDP Account, all deposits held by you in the same capacity at the same Program Bank. Currently, an individual bank can only provide FDIC insurance of \$250,000* per account type under current law. FSC cannot predict what limit may be in place, however, will adjust deposits of individuals such that program banks will not receive funds from us that exceed FDIC insured limitations. Under the BIDP your funds can be deposited at more than one bank, increasing the amount of insurance available to you. FSC may increase the FDIC insurance available under the BIDP, by adding additional Program Banks to exceed these amounts, though there can be no assurance that we will be able to do so. The amount of FDIC insurance available under the BIDP may decrease if the number of participating Program Banks decreases. If your funds exceed the capacity of the Program Banks to provide FDIC insurance, your funds in excess of the FDIC insurance limits will be swept into a Cash Account Trust – Money Market Portfolio Service Shares (Prime money market fund) the following business day. A prospectus for this fund is available at <http://Clearing.FirstSW.com>.

The FDIC insurance limits apply to the combined total of all your deposits at a specific bank, including those outside your FSC brokerage account. You are responsible for monitoring the total amount of deposits in a Program Bank in order for you to determine the extent of insurance coverage available to you on your deposits, including any certificates of deposits (CDs). You should contact your Broker if you would like to request that funds not be deposited at a certain Program Bank due to balances you hold with that Program Bank outside of the BIDP or for any other reason. A current list of Program Banks may be obtained by going to the FSC website at <http://Clearing.FirstSW.com> or by contacting your Broker.

For purposes of determining applicable FDIC insurance coverage limits, generally, all of a person's accounts are counted together if they are of the same account type. For example, all IRAs for an individual are counted together towards the retirement account FDIC insurance limits, and all of a person's individual accounts (including, for example, accounts held as a sole proprietorship) are counted together toward the non-retirement account FDIC insurance limits. But accounts of different types (such as an IRA, joint account, corporate account or individual account) are not aggregated with each other for purposes of these limits.



Your funds become eligible for FDIC insurance immediately upon placement in a Program Bank deposit account by FSC as agent for you under the BIDP. While in transit from us to the Program Banks and from the Program Banks to us, the funds pass through an intermediary bank, which is currently Deutsche Bank Trust Company Americas (“Intermediary Bank” or “DBTCA”), an unaffiliated depository institution that FSC has contracted with to assist in the administration of the BIDP. While at the Intermediary Bank such funds are also eligible for FDIC insurance, currently to a maximum amount of \$250,000, per account type, when aggregated with any other deposits held by you in the same capacity at the Intermediary Bank. FSC will notify you of any change in our Intermediary Bank.

It is possible that your funds in transit at the Intermediary Bank will exceed the maximum amount of FDIC coverage available through the Intermediary Bank as an individual bank; therefore the amount that exceeds that amount may not be covered by FDIC insurance until such funds are received by Program Banks. In general, funds will be moved from the Intermediary Bank to a Program Bank within one business day. Further, balances in excess of the FDIC coverage provided in total by all program banks may not be covered by FDIC.

FSC will not be obligated to you for amounts not covered by deposit insurance nor will FSC be obligated to make any payments to you in satisfaction of a loss you might incur as a result of a delay in insurance payouts applicable to your deposit account. FSC will not be obligated to credit your FSC account with funds in advance of their payment to FSC by the FDIC.

You may also obtain additional information about FDIC by contacting the FDIC, Office of Compliance and Consumer Affairs, by letter (550 17th Street, N.W., Washington, D.C. 20409), by phone (877-275-3342 or 800-925-4618 (TDD)) or by e-mail (dcaineternet@fdic.gov) or by accessing the FDIC Web site at www.fdic.gov.

In addition, you may obtain publicly available financial information concerning any or all of the Program Banks at <http://www.ffiec.gov/nicpubweb/nicweb/nichome.aspx> and more detail on FDIC insurance from <http://www.fdic.gov/deposit/deposits/index.html> or by contacting the FDIC Public Information Center by mail at 801 17th Street, N.W., Room 100, Washington, DC 20434 or by phone at 1-877-275-3342. FSC does not guarantee the financial condition of any Program Bank or the accuracy of any publicly available financial information concerning a Program Bank.

The Securities Investor Protection Corporation (“SIPC”) has taken the position that cash balances deposited into the Program Banks are not covered by SIPC.

4. Our status and that of the Program Banks

All Program Banks are depository institutions duly chartered under the laws of the United States or a State thereof, the deposits of which are insured by the FDIC. FSC is a broker-dealer registered with the Financial Industry Regulatory Authority (“FINRA”) and the SEC, and we are not a commercial bank. However, FSC is a subsidiary of First Southwest Holdings LLC. First Southwest Holdings LLC is a subsidiary of PlainsCapital Bank, which is a commercial bank. Accounts are held by and are obligations of the respective Program Banks, not FSC. As noted above, amounts held in a BIDP Account are insured by the FDIC up to \$250,000* per account type per Program Bank, or such other amounts as may be established by applicable law from time-to-time. The BIDP uses multiple Program Banks to obtain a multiple of coverage over the \$250,000* limitation, subject to the combined total of all your deposits at a specific bank, including those outside your FSC brokerage account.

The separate accounts established by FSC on your behalf will be evidenced by a book entry on the account records of each such Program Bank. No evidence of ownership, such as a passbook or certificate, will be issued to you. Accordingly all transactions involving your BIDP Account must be made through FSC.

All questions regarding your BIDP Account should be directed to your Broker or to FSC, not the Program Banks. Upon implementation of the BIDP, you may obtain a list of Program Banks and current interest rates by going to FSC’s website at <http://Clearing.FirstSW.com> or by contacting your Broker. By your continued use of the BIDP, you agree to the terms provided herein. If it is determined by you or your Broker that the BIDP is not suitable for your account, you must notify us in writing, and FSC will make arrangements for an alternative investment of your cash balances as directed by you. It is likely that no cash sweep functionality will be offered with such alternative cash investments.

5. Deposits

There is no minimum initial deposit and no minimum balance requirement. Funds deposited by FSC into the BIDP will begin earning interest from the day they are received, at the program bank.

The list of Program Banks participating in the BIDP will be updated from time-to-time and be available on FSC’s website at <http://Clearing.FirstSW.com>. You may exclude any Program Bank from being able to receive amounts from your BIDP Account at any time and for any reason. FSC will inform you into which Program Bank(s) your funds are deposited on your periodic FSC account statement. We reserve the right to choose the priority of Program Banks in which your funds will be placed. Further, we reserve the right to include additional Program Banks, as well as delete Program Banks. You will receive notification from FSC of changes in the Program Banks through our website at <http://Clearing.FirstSW.com>.

6. Withdrawals

All withdrawals necessary to satisfy debits in your brokerage accounts will be made by FSC as your agent. A debit will be created, for example, when you purchase securities or request withdrawal of funds from your brokerage account, when you write a check, or use other withdrawal methods (such as through an ACH). Checks written on your brokerage account are not drawn directly against the amounts deposited for you at any of the Program Banks, but the money is transferred back from the Program Banks to the Intermediary Bank and then to FSC, and then used to satisfy your debit through the BIDP. Withdrawals may not be made directly from the Program Banks, except through FSC acting as your agent.

The funds necessary to satisfy debits in your securities account will be drawn from your account in the following order: (i) free credit balances in your brokerage account (if any); (ii) balances in your money fund (if any); and (iii) amounts in the BIDP Account.

7. Interest

The Program Banks will pay interest on funds in the BIDP at a variable rate established periodically by FSC based on prevailing market, economic and other business conditions. FSC may change the interest rate at our discretion without notice to you. We may establish a schedule of rates to be applied to accounts based on, among other things, the total value of household assets in your FSC accounts. The asset tiers and interest rates may be changed by FSC from time-to-time. Current interest rate information is available through our website at <http://Clearing.FirstSW.com> or by contacting your Broker.

Interest on funds in the BIDP will accrue from the day funds are deposited by FSC into the BIDP up to, but not including, the day of withdrawal. The Program Banks will use the daily-balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day. Interest will be compounded monthly and will be credited to your account on or about the 25th day of each month (or preceding business day if the 25th day is not a business day). You will receive a 1099-INT form from FSC indicating the amount of interest paid to you.

8. Fees

No direct fees will be assessed to you or deducted from your brokerage account with respect to the BIDP. FSC may, without notice, refuse any deposit, close any account or impose a fee, if your actions become administratively burdensome.

9. Account information

Activity with respect to your BIDP Account, including the Program Banks in which your BIDP Account is invested and the interest rate paid to you, will appear on your periodic FSC account statement. You may contact your Broker to obtain information about your BIDP Account deposits, including BIDP Account balances held on the books of each Program Bank, activity in the account, and the current interest rate paid to you. **You must immediately notify FSC and confirm in writing any unauthorized activity or any complaints you have with respect to the BIDP.**

10. Summary of certain relationships

FSC will act as exclusive custodian and agent with respect to all transactions related to your BIDP Account. No Program Bank will accept any instructions or execute any transactions in a BIDP Account unless such instructions are transmitted by FSC or an authorized agent on our behalf. FSC will assume the responsibility and the risk of loss for any funds transfers of yours that have theretofore been delivered by you to FSC until such time as the funds have been received in the deposit account (the "Settlement Account") maintained by us at the Intermediary Bank for the purpose of transmitting funds to and from the Program Banks through the Intermediary Bank to us. Withdrawals will be deemed paid by a particular Program Bank when such funds are transmitted by such Program Bank to the Settlement Account, and such Program Bank will be released from all liability for such withdrawn funds once the Program Bank delivers those funds to the Settlement Account. The Program Banks are not responsible for the actions of the Intermediary Bank or FSC with respect to the BIDP Account or otherwise.

11. FSC as Broker or Clearing Firm

FSC serves your brokerage account (the "Account") either as your personal broker or as clearing agent by contractual arrangement with your personal broker who utilizes the services and facilities of FSC to perform certain execution and clearing functions (referred to herein as "Introducing Broker"). As used herein, "Broker" refers to the personal broker with whom you deal and the brokerage firm (either FSC or Introducing Broker) with whom he or she is associated; and "you" or "your" refers to each person who signs an Account Application (as defined below) with FSC, or any designee of the person who signs the Account Application. Unless your Broker is an employee of FSC, then neither your Broker nor the brokerage firm (Introducing Broker) with which he or she is associated may contractually bind FSC or make any representations to you on behalf of FSC.

You should discuss all of your investment goals and objectives with your Broker in order for him/her to have a clear understanding of your financial goals. **SHOULD YOU HAVE ANY QUESTIONS CONCERNING ANY ASPECT OF THE INFORMATION CONTAINED HEREIN, YOUR ACCOUNT OR SECURITIES IN GENERAL, CONTACT YOUR BROKER IMMEDIATELY.**

FSC relies on your Broker and his/her agents for instructions concerning your Account. Except in cases where your Broker is employed by FSC, FSC clears only those trades introduced by your Broker and acts only to effect the administrative and clearing functions for your Broker. FSC does not give advice or recommendations concerning customer Accounts to the customers of Introducing Brokers. Therefore, you must consult your Introducing Broker for advice and recommendations concerning your Account.

****PLEASE NOTE**** If you are a customer of an Introducing Broker, please be advised that (i) FSC will not review or analyze your Account for the purpose of providing advice to you and FSC will not provide any advice regarding your Account, (ii) FSC assumes no responsibility for trades made in your Account, and (iii) FSC has no responsibility or liability for any actions or omissions of your Introducing Broker or its representatives, employees or other agents.

In consideration for FSC opening and maintaining one or more Accounts, you agree to be bound by the terms and conditions herein and those terms and conditions contained in the Customer Agreement, as same may be amended from time to time.

To open an Account, you must complete an application ("Account Application") with your Broker. If you do not indicate on your Account Application the type of Account you wish to open, FSC will treat your application as an application to open a "Cash Account." To open an Account, you must furnish your Broker with certain information, including your name, address, social security number or tax identification number, telephone number, citizenship, date of birth, employer, occupation, bank or other brokerage reference, investment experience, and a general overview of your financial situation (investment objectives, income and net worth).

Your Broker has responsibility for:

- opening, approving and monitoring your Account;
- obtaining and verifying new Account documentation;
- obtaining knowledge of the customer and the customer's investment objectives, experience and financial circumstances;
- approving or rejecting new Accounts;
- supervising orders and Accounts;
- furnishing investment advice;
- handling and supervising discretionary Accounts; and,
- handling Accounts for employees or officers of certain regulatory agencies and other financial institutions.

FSC will continue to accept from your Broker all orders for the purchase or sale of your Account securities and other property, on margin or otherwise and any other instructions concerning your Account, without any inquiry or investigation, until receipt by FSC of written notice from you to the contrary. If at any time your objectives or financial conditions change, you should notify your Broker.

If you are a customer of an Introducing Broker, you understand that FSC is carrying your Account(s) as clearing broker by contractual arrangement with your Introducing Broker through whose courtesy your Account(s) have been introduced to FSC. Until receipt from you of written notice to the contrary, FSC may accept and rely upon the verbal or written instructions and directions from such Introducing Broker and its representatives, employees and other agents, without any inquiry or investigation by FSC, and those instructions are hereby authorized and approved by you regardless of the circumstances, with respect to (a) orders for the purchase or sale in your Account(s) of securities and other property, and (b) any other instructions concerning your Account(s), and you agree to accept all transactions initiated, effected and/or created by the Introducing Broker on your behalf. You represent that you understand that FSC will act only to clear trades introduced by your Introducing Broker and to affect other back office functions for your Introducing Broker. You confirm to FSC that you are relying for any advice concerning your Account(s) solely on the Introducing Broker. You understand that all representatives, employees and other agents with whom you communicate concerning your Account(s) are agents of the Introducing Broker, and are not FSC representatives, employees or other agents. You understand that FSC is not a principal of or partner with, and does not control in any way, the Introducing Broker or its representatives, employees or other agents. FSC has no responsibility to supervise or monitor the activities of the Introducing Broker, and the Introducing Broker is exclusively responsible for ensuring that transactions in your Account(s) comply in all respects with applicable laws, rules and regulations.

The foregoing notwithstanding, FSC reserves the right to enter into additional contractual or other arrangements with your Introducing Broker in the future, and should FSC elect to do so, such will not affect or modify in any respect any rights or privileges that FSC may have hereunder or any duties, obligations or responsibilities that you may have hereunder.

12. FSC BIDP compensation

No direct fees will be assessed to you or deducted from your specified rate of return. Instead fees are collected from the Program Banks. The fee of the Intermediary Bank will be collected from the Program Banks in the form of fees collected in addition to interest paid on the BIDP. For the current rate being paid to clients, please see <http://Clearing.FirstSW.com>. FSC will receive a fee from the Intermediary Bank that varies depending on the balance in your Account, the service plan you may be on and other factors. Although the actual fees are subject to change and vary depending on a number of factors, this fee currently is expected to range from .25% to 4.5%. This fee is subject to change and FSC may waive all or part of this fee. Other than applicable fees imposed by us on a brokerage Account, there will be no charge, fee or commission imposed on you Account with respect to the BIDP. FSC also receives distribution (12b-1), service fees and other compensation as a result of sweep investments in money funds (the former sweep vehicle we used). However, the BIDP will usually be more profitable to us than other available sweep options at various levels of assets in the sweep vehicle. The amount of interest we pay on the BIDP for given levels of assets in the BIDP is provided on the FSC website <http://Clearing.FirstSW.com> and may vary from time to time.

13. Waiver of confidentiality

You expressly give consent for federal, state, or other regulators to access your customer Account information for audit and review purposes.

14. Other investment options

If you would like to "opt out" of the BIDP, please call your Broker to discuss your other investment options.

15. Additional information

For additional information concerning the BIDP, please contact your Broker.

***FDIC insurance limits are currently set at \$250,000 per account and are set to expire December 31, 2013. Insurance limits are set by operations of Law by the Congress of the United States. FSC will adjust its Program to reflect current law, then in force. You will be notified if changes of law require insurance limits to change.**

**Bank Insured Deposit Program
Frequently Asked Questions**

1. What is a sweep account?

It is an interest-bearing account to which any cash that accumulates in your securities account(s), due to the sale of securities, dividend payments, interest credited from bonds and/or cash deposits is “swept” at the end of each business day. Withdrawals from your account for the purchase of securities, cash withdrawals, check writing and debit card transactions are swept from the account each business day.

2. How is the new sweep account associated with the BIDP different from the current sweep program?

Previously, cash in an account was swept to one or more money funds. A money fund is a type of mutual fund that invests in short term money market instruments and attempts to keep its shares at a net asset value of \$1.00 per share while paying dividends that generally reflect short-term interest rates. Although rare, a money fund’s per-share value may fall below \$1.00 if the fund’s investments perform poorly, or if interest rates remain extremely low for a long period of time.

With the introduction of the BIDP, cash balances in most accounts will be swept to one or more program banks through our intermediary bank, Deutsche Bank Trust Company Americas (DBTCA). Unlike a money fund, cash will not be invested in securities, but deposited in a legally chartered banking institution. Interest will be calculated daily and deposited to your BIDP account monthly. Money in the BIDP will be insured by the Federal Deposit Insurance Corporation (FDIC), an independent agency of the United States government, up to applicable limits as described below.

3. Will all my money fund accounts be switched to the BIDP?

Individual, joint and business accounts as well as IRA, Sep IRA and Simple IRA accounts will be switched to the BIDP at your direction. However, if you have selected the Tax-Exempt Portfolio as your money fund sweep account, your cash will continue to sweep to and from that account. Additionally, if you are a participant in a qualified ERISA, 403b or IRA account managed by First Southwest Company (“FSC”) on a discretionary basis, your existing money fund will continue as your cash sweep account.

4. What are the advantages of the BIDP?

By having numerous participating banks in our program, your client had the FDIC protection of having accounts at numerous different banks without the hassle and administration of opening accounts all over town. Under current insurance limits, FDIC insurance protection is available up to \$250,000 per program bank for each account. You will continue to have access to all the cash management services you currently enjoy. All transactions will be posted to your client’s brokerage account held at FSC.

5. Will there be any changes to check writing, automatic bill pay and other cash management services I use in conjunction with my account?

No. You will use the same checks and access your funds in exactly the same ways you do today.

6. What is the difference between the FDIC insurance in the BIDP and the SIPC insurance on the money funds?

SIPC has taken the position that assets held in a BIDP Account are not covered by SIPC. Deposits in a BIDP Account are covered by FDIC insurance. FDIC insurance protects depositors from any loss up to \$250,000* per person, per bank and account type if an FDIC member bank becomes insolvent. In the event that your deposits become eligible for FDIC insurance payment, the FDIC will determine when your payment will be made, and whether any additional documentation is necessary to verify your claim. First Southwest Company will not be obligated for any amounts not covered by the FDIC or for any losses incurred due to any delay of payment. For more information concerning FDIC insurance, please go to www.fdic.gov.

SIPC protects investors from losses if their brokerage firm becomes insolvent and cash or securities are missing from eligible customer accounts. SIPC provides protection up to \$500,000 (including up to \$100,000 cash) per client. For more information about SIPC coverage, please go to www.sipc.gov or contact your Financial Consultant.

7. How can the BIDP offer more FDIC protection than a single bank?

Working through our intermediary bank (DBTCA), FSC will have the ability to route deposits to multiple banks. Based on the current number of banks participating in the program, depositors are eligible for FDIC coverage of up to \$250,000 per program bank per person and account type. The number of banks participating in the program will likely vary from time to time and, as the number varies, so will the amount of potential FDIC coverage.

8. Could I exceed my FDIC coverage eligibility if I am already a depositor at one of the program banks?

It is possible. A complete list of the current program banks is included in the Disclosure Statement, which has been provided to you. The current list of program banks will also be available online at <http://Clearing.FirstSW.com> or by contacting your Financial Consultant. Your periodic account statement will also include a list of all program banks where your cash is deposited and activity in the BIDP for the period. You may choose which program banks to exclude at any time. You will need to determine if existing deposits at a program bank (including CDs) might limit the amount of additional deposits that can be made to the same bank within applicable FDIC limits.

9. What if I have more than the FDIC limit in the BIDP?

If you have a cash balance greater than the current FDIC limit (depending on the number of banks participating in the program), then the excess amount would not be insured. In the event this situation occurs, we will place the excess cash in the Cash Account Trust - Money Market Portfolio Service Shares (prime money market fund).

10. How competitive is the interest I will earn on my cash in a BIDP?

It is expected that the interest rate payable in the BIDP will be competitive with current bank rates for similar types of accounts and with rates offered by other brokerage firms offering programs similar to the BIDP. Interest will be paid on a variable rate established periodically by us based on prevailing market, economic and other business conditions. Further information concerning interest rates is included in the Disclosure Statement. Current interest rate information is available online at <http://Clearing.FirstSW.com> or by contacting your Financial Consultant.

11. Will I be charged any fees for the BIDP?

There are no fees to you for participating in the BIDP.

12. Do I have to keep a minimum balance?

No minimum balance is required.

13. How will information about my cash deposits be reported on my statement?

There will be a separate line item in the account summary that lists your balance in the BIDP with the notation that this money is covered by FDIC insurance, but not SIPC insurance. The interest rate you earned for the period will also be noted. Another section will list the names of the program banks to which your money was allocated as of the end of the statement period. Our intermediary bank, Deutsche Bank Trust Company Americas (DBTCA) determines which bank(s) will receive your deposits. You have the option to exclude any of the program banks for any reason, including any concerns you may have about exceeding FDIC insurance limits.

14. Will I receive a passbook or other evidence of participation in the BIDP?

No passbook will be needed. Evidence of your ownership will be reflected on our books records and, therefore, on the periodic statement you receive.

15. What banks are in the BIDP?

Please refer to the program bank list included with the Disclosure Statement. In the future, you may obtain the list of current program banks online at <http://Clearing.FirstSW.com>, or by contacting your Financial Consultant. Our intermediary bank, Deutsche Bank Trust Company Americas (DBTCA), performed initial diligence on each of the program banks in the process of creating the BIDP. DBTCA will monitor current and new program banks for their ongoing adherence to DBTCA criteria. Neither DBTCA nor FSC guarantees the financial condition of any program bank or the accuracy of any publicly available information concerning a program bank. From time-to-time FSC may have relationships with the program bank that are separate and apart from the BIDP.

16. Will the program banks change?

Yes. If more banks are added to the BIDP, it will increase the amount of available FDIC insurance. A program bank could be removed as well, resulting in a decrease of available FDIC insurance available.

17. Who is your intermediary bank?

Deutsche Bank Trust Company Americas is a wholly owned subsidiary of Deutsche Bank, one of the largest banks in the world, with assets exceeding \$1 trillion.

18. What role does the intermediary bank play in the BIDP?

As program sponsor, Deutsche Bank Trust Company Americas assists in the administration and record keeping for the BIDP, and acts as intermediary bank for the BIDP – routing deposits to and withdrawals from program banks.

19. What role does First Southwest Company play in the BIDP?

We act as your agent with the intermediary and program banks.

20. What do I do with the documents I received with this letter?

You should read the information we have sent you as it includes important disclosures about the BIDP as well as revised or amended account agreements that you may have with FSC or brokers for which it clears. The account agreement revisions and amendments are necessary to accommodate the changes resulting from the introduction of the BIDP.

***FDIC insurance limits are currently set at \$250,000 per account and are set to expire December 31, 2013. Insurance limits are set by operations of Law by the Congress of the United States. FSC will adjust its Program to reflect current law, then in force. You will be notified if changes of law require insurance limits to change.**

Bank Insured Deposit Program- Participating Banks
June 30, 2010

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| Bank of America | Charlotte, NC |
| Crown Bank | Edina, MN |
| Deutsche Bank | New York, NY |
| East West Bank | Pasadena, CA |
| Evolve Bank and Trust | West Memphis, AR |
| First Federal Savings Bank | Huntington, IN |
| Merrick Bank | South Jordan, UT |
| PlainsCapital Bank | Dallas, TX |
| Pulaski Bank | St. Louis, MO |
| Savannah Bancorp | Savannah, GA |
| Security Financial | Durand, WI |
| TriState Capital Bank | Pittsburgh, PA |
| Umpqua Bank | Roseland, OR |
| Union Bank of CA | Monterey Park, CA |
| Western Security Bank | Billings, MT |
| Zions First National Bank | Salt Lake City, UT |