

First Southwest Company Bank Qualified Rankings 2007

First Southwest Company ranks nationally as the 8th largest underwriter of bank qualified issues by par amount. First Southwest sales and trading professionals underwrote more than \$500 million of bank qualified securities in 2007. In addition, we also rank in the top 20 nationally among long-term underwriters, and 24th nationally among short-term underwriters.

First Southwest has a 61-year history of providing exceptional underwriting, financial advisory, and investment management services. Let us put our expertise to work for you. For more information call 800.678.3792 or visit www.firstsw.com.

2007 Ranking of the Top 25 National Bank Qualified Underwriters

Source: Thomson Financial (January 1, 2007 to December 31, 2007)

Full to Book Runner (Equal if Joint)	Par Amount (US\$ mil)	Rank	Number of Issues
Morgan Keegan & Co Inc	1,476.0	1	273
RBC Capital Markets	964.8	2	171
Piper Jaffray & Co	731.3	3	156
Robert W Baird & Co	713.2	4	175
Stifel Nicolaus & Company Inc	630.6	5	123
Wachovia Securities	525.8	6	105
J P Morgan Securities Inc	514.2	7	104
First Southwest Company	503.5	8	115
Roosevelt & Cross Inc	484.0	9	154
Wells Fargo Brokerage	435.9	10	126
George K Baum & Company Inc	417.4	11	74
PNC Capital Markets Inc	383.5	12	62
D A Davidson & Co	382.3	13	119
Northland Securities	365.2	14	148
Southwest Securities	330.8	15	59
Harris NA	327.6	16	81
Seattle-Northwest Securities Corp	310.5	17	57
Griffin Kubik Stephens & Thompson	276.5	18	64
UBS Securities LLC	266.6	19	50
UMB Bank NA	264.9	20	107
Banc of America Securities LLC	249.7	21	51
Fifth Third Securities Inc	237.8	22	51
Ameritas Investment Corp	236.0	23	135
Ferris Baker Watts Inc	194.0	24	28